

My No: EST-6/04/LON/0202
Ministry of Public Services,
Provincial Councils and Local Government
Independence Square
Colombo 07.

16.12.2020

Secretaries to Ministries
Secretaries to State Ministries
Chief Secretaries of Provinces
Heads of Departments

Supplementary Festival Loan Scheme

Under the direction of H.E. the President, the Secretary to H.E. the President, whilst informing the Heads of State Banks, has informed me by his letter dated 15.12.2020 to issue instructions to grant public servants a supplementary festival loan at a monthly interest rate of 0.625% for the festival season commences with Christmas and the new year, subject to settling such loan within 10 months.

02. The supplementary festival loan granted as per the above direction consists of three categories.

- (a) A loan of Rs. 50,000 to the employees, who receive a monthly salary of Rs. 50,000 or more
- (b) A loan of Rs. 25,000 to the employees, who receive a monthly salary of more than Rs. 25,000 but less than Rs. 50,000
- (c) A loan of Rs. 10,000 to the employees, who receive a monthly salary of less than Rs. 25,000

03. All the Heads of Institutions should submit the certified list of names of their institutions to a state bank situated close to the institution facilitating public servants to obtain this supplementary festival loan. Accordingly the banks will make necessary arrangements to credit the loan amount requested by public servants to their bank accounts.

04. The Heads of Institutions should take action to settle the loan granted as per para 03 above and the interest within 10 months from January up to 31 October 2021 deducting it from the monthly salary of the respective employee by similar instalments.

05. Therefore it is hereby informed to make all necessary arrangements for the issuance of this supplementary festival Loan without any delay.

Sgd/ J.J. Rathnasiri
Secretary
Ministry of Public Services,
Provincial Councils and Local Government