

~~Administration Circular Letter No. 16~~

My No. 0266/3/1/4 (I/A)

Ministry of Public Administration,
Local Government and Home Affairs,
Torrington Square,
Colombo 7, 21st August, 1974.

To: All Secretaries to Ministries
and Heads of Departments.

Distress Loans from Government and
Loans from Lady Lochore Loan Fund -
Temporary Suspension of Recoveries.

Reference is requested to Public Administration Circular Letter
No. 8 of 9th November 1973 authorising Government Departments to stop
with effect from November 1973 the recovery of the monthly instalments
and interest due on distress loans granted from public funds and
instalments and interest due on loans from the Lady Lochore Loan Fund
until the Credit Council Scheme comes into operation.

2. As the Credit Council Scheme is still under consideration, the Government has granted approval to resume recovery of the suspended loan instalments. Recovery of such instalments should accordingly be resumed from the salary for September, 1974.

5. The interest on the loan outstanding as at 31st October 1973 in respect of the period November 1973 to September 1974 should be computed separately and recovery of this interest should be spread equally over the remaining period of repayment of the loan.

Sgd: D. B. I. P. S. Siriwardhana
Secretary,
Ministry of Public Administration,
Local Government and Home Affairs.