Public Administration Circular No. 286

Ministry of Public Administration,
Torrington Square,
Colombo 7.
23rd April, 1985.

To: All Secretaries of Ministries and Heads of Departments.

Winding up of the Department of Credit Councils.

With effect from 1st July 1985 Public Officers will be granted loans under the Advances to Public Officers Account System.

To facilitate the transition from the Credit Councils Scheme to the new scheme please comply with the following.

- (1) The recovery of Contribution (one percent of salary) should not be made after 1.5.85.
- (2) All contributions recovered up to 30.4.85 should be credited to the bank account of the Director of Credit Councils as done.
 . hitherto.
- (3) Payment of loans to members from the funds of the Credit Councils is suspended for the period 1.5.85 to 30.6.85.
- (4) Instructions regarding the disposal of the bank balances in the hands of the Credit Councils will be issued by the Treasury.
- (5) The recovery of loan instalments and interest should continue to be made by all Credit Councils up to 30.6.85.

- (6) All Credit Councils should bring their books and accounting records up to date and render all outstanding Final Accounts to the Auditor General and Director of Credit Councils.
- (7) Refund of contributions of members retiring from service up to 30.6.85 will be made by the Director of Credit Councils as done hitherto.
- (8) Further instructions will be issued regarding refunds of contributions to officers who are in service on or after 1.7.85.
- (9) If, however, you have already made a recovery of contributions of one percent from the salaries for May 1985, please refund such contributions to the respective members without remitting them to the Director, Department of Credit Councils.

Sirwardhana

Secretary,

Ministry of Public Administration.

Copy to: Anditor General.